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Equipment Financing Companies with Low Down Payments

1. SmartBiz Loans

SmartBiz streamlines the SBA loan application process, making government-guaranteed equipment financing more accessible for small businesses. Qualifying requires more than three years in operation, good credit, and strong cash flow, with down payment amounts varying based on loan size and business profile.



2. Funding Circle

Funding Circle offers government-backed equipment financing through hire purchase, finance lease, and asset refinance programs, guided by a dedicated account manager. It works best for businesses with solid financials, though personalized guidance helps many SMEs with less-than-perfect credit secure the right financing.



3. Biz2Credit

Biz2Credit's business term loan offers up to \$2 million for up to five years, making it a flexible option for small businesses purchasing new assets. Strong credit and revenue can secure minimal down payments, though the application requires substantial documentation to match borrowers with the best product.



4. Fora Financial

Fora Financial approves financing in as little as four hours and funds within 24 hours, making it ideal for emergency repairs and time-sensitive upgrades. Businesses with six months in operation, \$240K in annual revenue, and a credit score above 570 can qualify, with no set down payment requirement.



5. National Funding

National Funding requires only six months in business and offers up to \$150K for equipment across almost any industry with no down payment requirements and a lowest payment guarantee on leases. It's a straightforward option for small businesses that want to keep cash free for other expenses.



6. Kapitus

Kapitus offers no-down-payment options and can finance 100% of equipment costs for qualifying businesses, with no documentation or credit checks required for financing under \$500K. It suits established businesses with more than two years of operation, a 660 credit score, and revenue-generating equipment from licensed dealers.



7. Cardiff

Cardiff finances up to 100% of equipment costs with no down payment and can roll soft costs like installation and training into the loan or lease. Flexible underwriting based on business performance rather than credit score alone makes Cardiff ideal for startups, businesses with limited credit history, and equipment-heavy industries.



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