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Top Loans for Restaurants Adding Online Ordering

1. Working Capital Loans

For restaurants looking to quickly launch their online ordering, working capital loans are a popular choice. Working capital loans cover short-term operational needs through consistent monthly payments and terms ranging from six to 24 months. You can use the financing to cover upfront expenses, like setting up the ordering platform or training staff to manage digital orders, through consistent and manageable repayments.

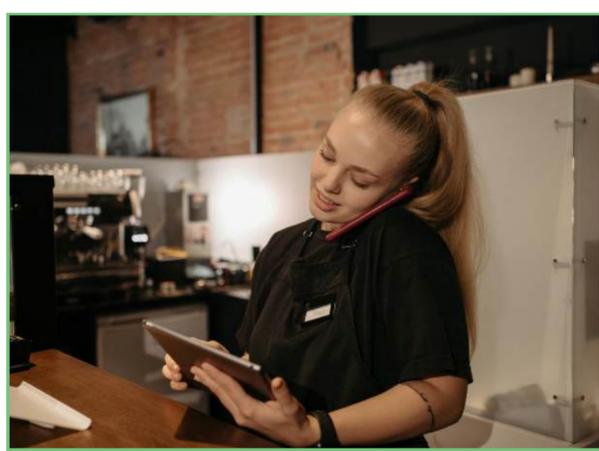
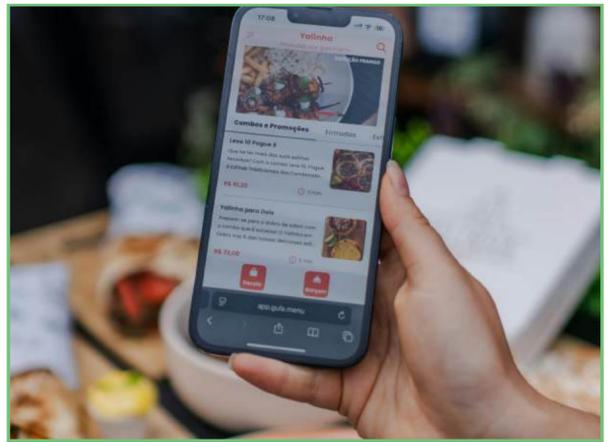


2. Merchant Cash Advances (MCAs)

If you're looking for fast funding but your restaurant is new or experiences seasonal revenue fluctuations, merchant cash advances (MCAs) are an alternative path to adding an online ordering service. With an MCA, you receive a lump sum as an advance on your future revenue. You can still qualify for funding even if you have a less-than-perfect credit history or are a relatively new business.

3. Business Line of Credit

You may face ongoing costs associated with online ordering, including monthly app subscriptions, digital marketing campaigns, disposable packaging, and additional delivery drivers. A business line of credit can serve as a financial cushion in those cases. You can draw funds from your approved limit whenever you need and only pay interest on the amount you use.



4. Equipment Financing

Getting into online ordering often involves upgrading your in-store tech and purchasing new equipment to support your service. Equipment financing enables you to secure the necessary assets while preserving your cash reserves. An equipment loan or lease spreads the cost of your tools, vehicles, or software into fixed, monthly payments.

5. Revenue-Based Financing (RBF)

Most restaurants see peaks and dips in their business throughout the year. Lenders offer revenue-based loans based on your future income, and can structure repayment as a portion of your sales. When online ordering is the next step in expanding your cafe, revenue-based financing offers flexible repayment terms that can match your seasonal income.

