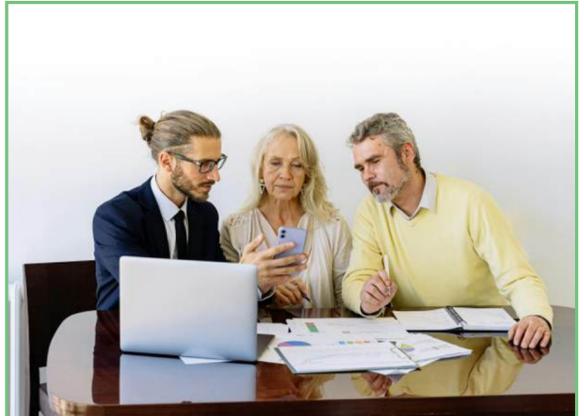


# Business Loan Myths Debunked

## Myth #1: You Need Perfect Credit to Be Approved

Your credit score undoubtedly plays a role in determining eligibility and loan terms, but you don't need a flawless credit history to secure funding. Many lenders use alternative underwriting models that consider your cash flow, business revenue, and time in operation in addition to your credit score.



## Myth #2: Banks Are the Only Real Source of Business Loans

Getting a business loan used to mean sitting down with your local banker, filling out stacks of paperwork, and waiting weeks for an answer. Now, online access has opened the door to financial choices. Banks still play an important role in business lending, but they're far from your only option.

## Myth #3: You Can Only Borrow Once

Some people see business financing as a one-and-done event, but that is a myth. Lenders expect that you'll use funding throughout the life of your company and design their products to evolve with your needs. Smart business owners strategically return for additional capital while they grow.

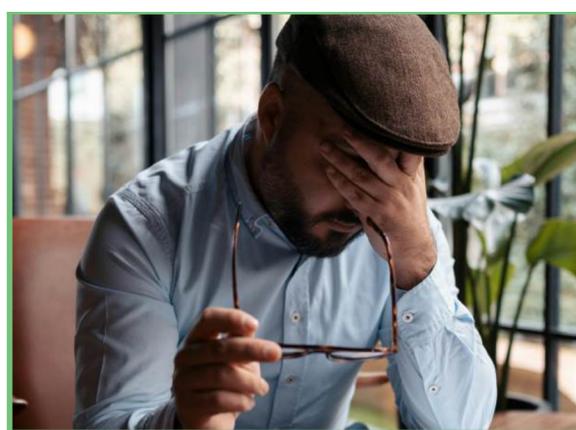


## Myth #4: All Business Loans Are the Same

Many entrepreneurs are only familiar with term loans, like those used to finance a home or car. But business loans come in all shapes and sizes. Bridge loans, lines of credit, equipment financing, invoice factoring, and merchant cash advances are just a few examples.

## Myth #5: Getting a Loan Means Giving Up Control

Many business owners avoid financing because they fear losing control of their business. They assume taking on outside money means giving up equity, board seats, or decision-making power. But that's a confusing equity financing and debt financing. A loan doesn't require you to give up ownership. You're borrowing money with the agreement to repay it.



## Myth #6: The Application Process Is a Headache

It's easy to imagine that applying for a business loan means endless forms, bank visits, and months of waiting. But modern lenders have dramatically streamlined the process. Applying for capital today looks nothing like a paperwork headache. The best lenders for small business loans respect your limited time.